

TOWN-VILLAGE OF HARRISON

E-1

MEMORANDUM

TO: SUPERVISOR BELMONT & MEMBERS OF THE TOWN BOARD

FROM: Rosemarie Cusumano
Planning Board Secretary

DATE: April 11, 2016

RE: REFERRAL OF BOND RELEASE RECOMMENDATION

Attached is a copy of a Planning Board Resolution recommending a bond release for PepsiCo Project Renew.

Please add this item to the agenda for the next available meeting of the Town Board.

Thank you.

Attachment

cc: Law Department
Town Engineer
Town Clerk

RECEIVED
2016 APR 11 AM 10:07
TOWN CLERK
HARRISON, N.Y.

**PLANNING BOARD RESOLUTION PB2016/18
MARCH 22, 2016**

**RESOLUTION RECOMMENDING THE RELEASE
OF A PERFORMANCE BOND FOR
PEPSICO, INC. AND DAVLYN REALTY CORPORATION FOR
AMENDED PHASE I & II OF THE
PROJECT RENEW MASTER PLAN
700 ANDERSON HILL ROAD
KNOWN & DESIGNATED AS
BLOCK 651, LOTS 1-5, 10, 11 & 25**

WHEREAS, The Planning Board is in receipt of a memorandum from the Town Engineer referencing a request by PepsiCo Project Renew to release the performance bond for that project from the One Million Six Hundred Thousand Dollars (\$1,600,000.00); and

WHEREAS, the Town Engineer has reviewed the developer's request, and recommends that the performance bond be released.

NOW THEREFORE BE IT RESOLVED, that the Planning Board, pursuant to a recommendation from the Town Engineer, hereby recommends that the performance bond for the PepsiCo Project Renew be released.

BE IT FURTHER RESOLVED, that this resolution shall have an effective date of March 22, 2016.

On the motion of Planning Board Member Kate Barnwell, seconded by Planning Board Member Anthony Spano, it was adopted by the following vote:

AYES: Thomas Heaslip, Anthony Spano, Kate Barnwell and Paul Genovese

NAYES: None

ABSTAINED: None

ABSENT: Mark Rinaldi, Nonie Reich and Marshall Donat



Thomas Heaslip, Chairman

The resolution was thereupon duly adopted.

